

LINCOLNSHIRE QUARTERLY ECONOMIC SURVEY 2021

FULL REPORT AND ECONOMIC BRIEF

Q 3

Q3/ 2021 LINCOLNSHIRE ECONOMIC BRIEFING

This quarter's survey ran from 23rd August to 13th September so those businesses responding would have done so against a backdrop of reports on driver shortages and supply chain issues, increases to National Insurance, and a less than forecast monthly economic growth figure for July of just 0.1%.

However, and perhaps despite these prevailing headwinds in the economy, this quarter's set of results actually improve on the positivity reported last quarter, with all indicators now in positive territory and with many building on the previous quarters gains.

UK SALES & ORDERS



CURRENT & FUTURE RECRUITMENT ACTIVITY



OVERSEAS ORDERS



HIGH BUSINESS CONFIDENCE MAINTAINED



The Lincolnshire Economic Briefing is produced by Lincolnshire County Council in partnership with Lincolnshire Chamber of Commerce and the University of Lincoln.

Analysis provided by Codename Consulting.

The QES is conducted by British Chambers of Commerce.

Lincolnshire
COUNTY COUNCIL
Working for a better future

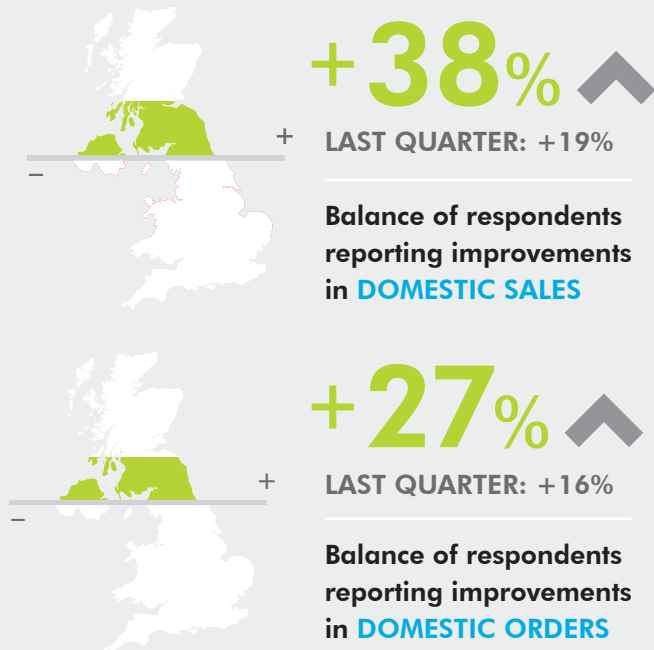
UNIVERSITY OF
LINCOLN

Greater
Lincolnshire
Local Enterprise Partnership

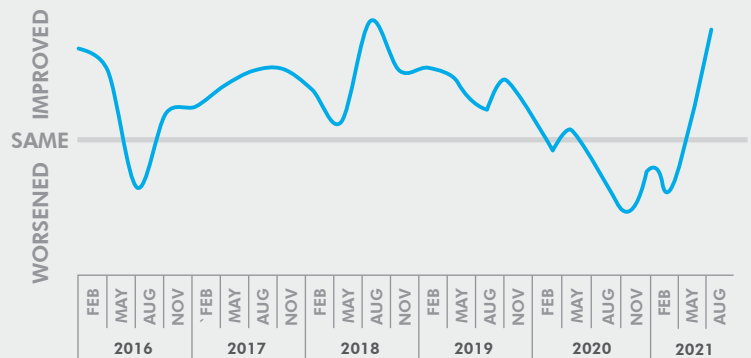
Q3 / 2021 QUESTION ANALYSIS

■ PLUS FIGURE ■ MINUS FIGURE

UK MARKET



Sales performance over time

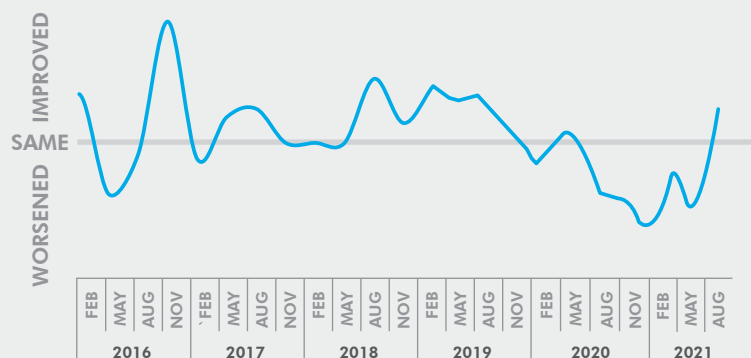


**ACTIVITY LEVELS IMPROVE
AND RETURN TO 2018 LEVELS**

OVERSEAS MARKETS



Sales performance over time



**OVERSEAS SALES & ORDERS
SHOW SIGNIFICANT IMPROVEMENT**

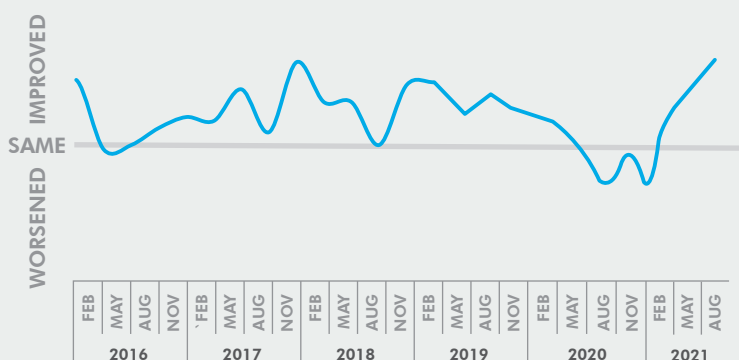
Q3 / 2021 QUESTION ANALYSIS

■ PLUS FIGURE ■ MINUS FIGURE

WORKFORCE

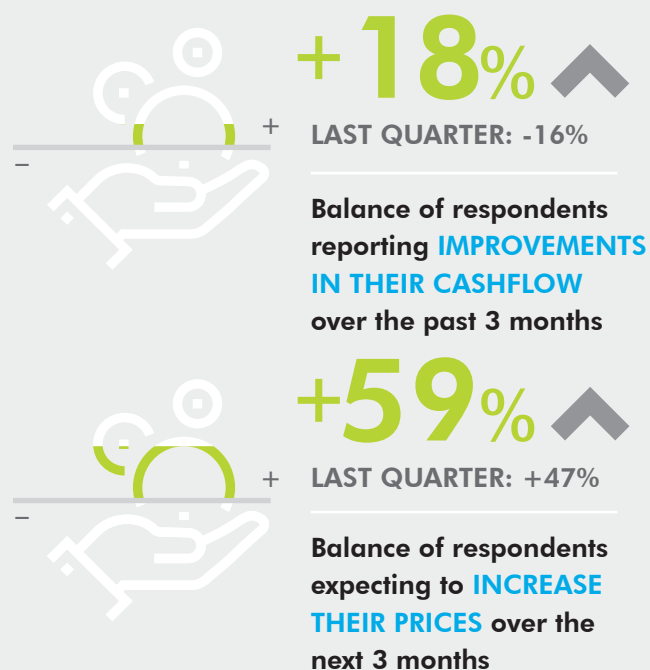


Recruitment plans over time

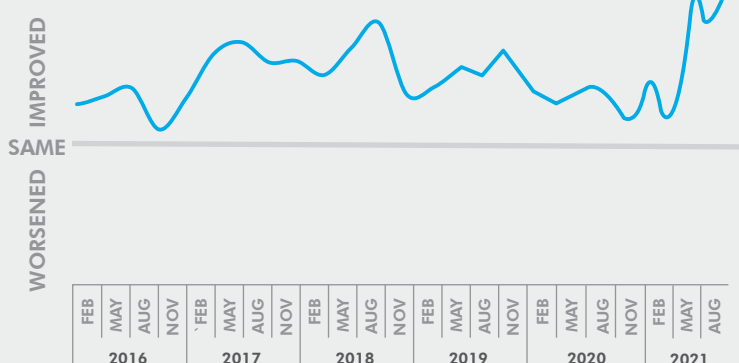


FUTURE RECRUITMENT INTENTIONS AT RECORD HIGH

CASHFLOW & INVESTMENT



Prices over time



CASH FLOW POSITION IMPROVES AND NOW POSITIVE

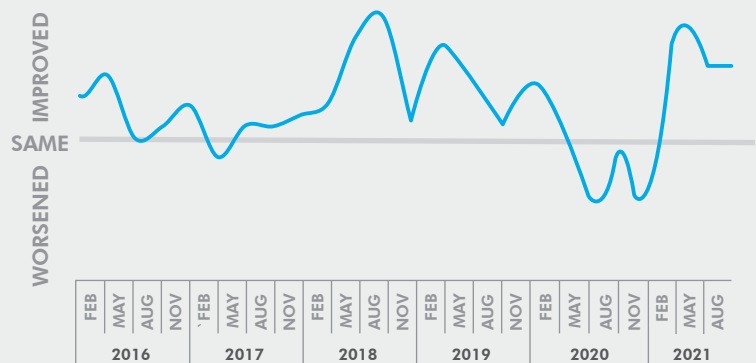
Q3 / 2021 QUESTION ANALYSIS

■ PLUS FIGURE ■ MINUS FIGURE

BUSINESS CONFIDENCE



Profitability next 12 months



HIGH CONFIDENCE LEVELS MAINTAINED



Lincolnshire
Chamber of
Commerce

The Ultimate Business Network

ABOUT THE QES AND BRIEFING

The Quarterly Economic Survey (QES) is the flagship economic survey of the British Chambers of Commerce and the largest independent business survey in the UK.

It is a prominent tool used to measure the state of business sentiment and is monitored by a range of national and international organisations, such as the Bank of England, HM Treasury, European Commission, and IMF.

All information contained in this briefing is the most up-to-date available at time of publication.

(July 2021).



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