



Minutes of the Annual General Meeting
Held on 5th December 2019
at Commerce House, Carlton Boulevard, Lincoln

1. Welcome

27 members in attendance. Apologies had been received by 3 members.

Gary Headland welcomed members to his first AGM as Chair and gave an update on progress taking extracts from the Annual Report.

2. Minutes of the Meeting held on 4th December 2018

The minutes were agreed as a correct record and signed off by the Chairman.

3. Reports and Accounts

Directors' report and financial statements for year ended 31st March 2019 - copies of the report and accounts were available upon request from Commerce House. Copies were also made available at the AGM. The meeting was made aware that the Directors had approved the accounts and the meeting voted unanimously to receive the accounts as presented.

4. Election of Board

4.1 Directors stepping down from the Board

Mr J H Crosby

This was noted by the meeting and the chair reiterated the thanks of the board for the support shown by Mr Crosby over 13 years serving the board and Chamber.

4.2 Re-election of Directors. The following special resolution is proposed:

THAT the Chamber acknowledge and agree a breach of paragraph 54 of its Articles of Association, to authorise the three Directors listed below to continue to hold office for a term exceeding the provisions set out in paragraph 54 of the revised Articles of Association published in 2018. The purpose of this special resolution is to ensure continuity of leadership by the Board of Directors and to ensure time for effective succession planning to take place. Subject to the resolution being approved, the Directors in question would remain in office for a period of up to further three years from the date of this resolution, after which they will not be entitled to stand for re-election.

Mr I E Extance

Mr G A Lee

Mr S G McGarry

All present, together with proxy votes, were in favour.

4.3 Election of Officers:

The Chair asked Simon Beardsley to oversee this point to avoid conflict, the following members, nominated by the Board, were proposed for election to serve as officers of the Lincolnshire Chamber of Commerce and Industry:

Chairman: Mr G C Headland

Vice Chairman: Mr I E Extance

All present, together with proxy votes, were in favour.

Followed by: A meeting of the Chamber Assembly